

PMEX UPDATE

SELL	
	CRUDE10-NO26
87.17	-2.53%
Expiry	19/Oct/26
Remaining	13 Days
Entry	87.68 - 87.35
Stoploss	88.64
Take Profit	86.43 - 86

BUY	
	NGAS1K-NO26
3.0690	0.10%
Expiry	27/Oct/26
Remaining	21 Days
Entry	3.04 - 3.06
Stoploss	3.01
Take Profit	3.11 - 3.13

SELL	
	GO1OZ-DE26
4,205.47	1.17%
Expiry	26/Nov/26
Remaining	51 Days
Entry	4210 - 4205
Stoploss	4240.00
Take Profit	4190 - 4180

BUY	
	SL10-DE26
61.94	-2.05%
Expiry	26/Nov/26
Remaining	51 Days
Entry	61.53 - 61.68
Stoploss	61.22
Take Profit	62.09 - 62.41

SELL	
	PLATINUM5-JA27
1,724.65	0.06%
Expiry	29/Dec/26
Remaining	84 Days
Entry	1736 - 1733
Stoploss	1750.00
Take Profit	1715 - 1700

BUY	
	COPPER-DE26
6.6405	-0.01%
Expiry	24/Nov/26
Remaining	49 Days
Entry	6.67 - 6.68
Stoploss	6.62
Take Profit	6.71 - 6.72

BUY	
	ICOTTON-DE26
81.28	0.52%
Expiry	19/Nov/26
Remaining	44 Days
Entry	80.92 - 81.14
Stoploss	80.34
Take Profit	81.82 - 82.15

BUY	
	DJ-DE26
51,900	0.66%
Expiry	17/Dec/26
Remaining	72 Days
Entry	51832 - 51877
Stoploss	51690.00
Take Profit	52013 - 52090

BUY	
	SP500-DE26
7,865	0.50%
Expiry	17/Dec/26
Remaining	72 Days
Entry	7845 - 7852
Stoploss	7833.00
Take Profit	7865 - 7885

BUY	
	NSDQ100-DE26
31,523	0.65%
Expiry	17/Dec/26
Remaining	72 Days
Entry	31386 - 31439
Stoploss	31306.00
Take Profit	31600 - 31700

BUY	
	GOLDUSDJPY-NO26
158.18	0.17%
Expiry	28/Oct/26
Remaining	22 Days
Entry	158.07 - 158.17
Stoploss	157.65
Take Profit	158.55 - 158.75

SELL	
	GOLDEURUSD-NO26
1.1269	0.42%
Expiry	28/Oct/26
Remaining	22 Days
Entry	1.1296 - 1.1287
Stoploss	1.132
Take Profit	1.1261 - 1.1243

Major Headlines

Oil Futures Fall for a Third Day as the Risk of a Wider Regional War Rises

Crude prices continue to fall amid optimism driven by the ongoing recovery of total Middle East crude supplies to pre-war levels. Meanwhile, the risk of worsening escalation and a renewed regional war has risen, threatening once again the targeting of infrastructure for crude production, export, and refined products in the region. On the positive side, the region raised crude oil exports to pre-war levels in September. According to figures from the Kpler platform cited by the Wall Street Journal.

Gold firms as easing oil prices soothe some inflation worries

Gold prices turned higher on Tuesday, as hopes for renewed Middle East crude supply flows weighed on oil prices, easing fears of imminent policy tightening to combat energy-driven inflation. By 04:52 ET (08:52 GMT), spot gold had risen by 0.3% to \$4,151.89 an ounce, while gold futures had gained 0.5% to \$4,179.15 an ounce.

Nasdaq hits record as dollar and Treasury yields climb, oil prices ease

Wall Street equities were buoyed by advances in mega-cap stocks on Monday, as Treasury yields held near multiyear highs, the dollar advanced against the euro, and oil prices relented. US stock indexes were supported by heavyweight technology companies such as Nvidia (O:NVDA), Meta Platforms (O:META), and Microsoft (O:MSFT). The Dow Jones Industrial Average rose 0.18%, the S&P 500 added about 0.7%, and the Nasdaq Composite gained about 1%, touching a fresh record high.

Dollar Gains as Fed Hikes Remain on the Table, French Fiscal Concerns Mount

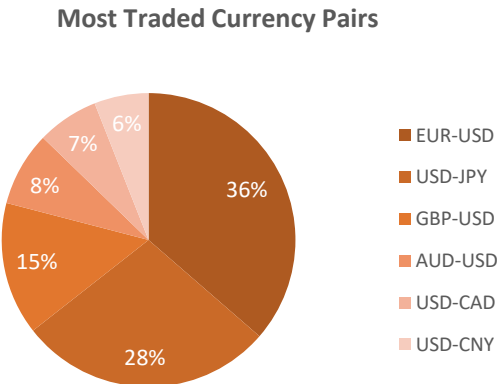
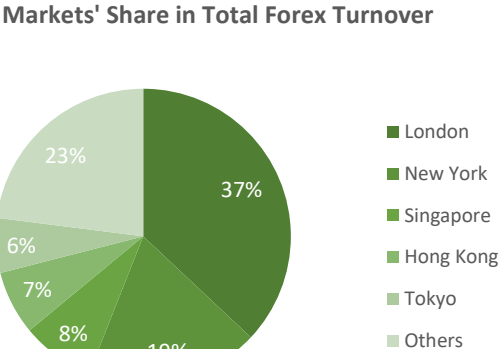
The US dollar gained against all but one of the other major currencies on Monday, losing some ground only against the Australian dollar. Today, the greenback is on the front foot against all its peers. Although Friday's weak US jobs report significantly reduced the probability of an October Fed hike, the ISM services PMI for September, albeit slowing somewhat, remained well into expansionary territory and most importantly, prices paid accelerated to the highest since July 2022.

Euro drops to 17-month low on France debt concerns

The euro stumbled to a 17-month low against the dollar on Monday as concerns about France's ability to tame its budget deficit and a sharp bond market selloff last week boosted fears of a potential sovereign debt crisis in the euro zone, while US economic data showed inflation pressures.

Economic Calendar

No event scheduled



Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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